

Company compiled consensus - average, high, low estimates

Consensus £'m (unless stated otherwise)	FY 2024			FY 2025			FY 2026		
	Average	High	Low	Average	High	Low	Average	High	Low
AUM									
Total AUM (€ billion)	69.1	74.9	65.0	73.6	78.7	68.2	80.1	88.0	73.6
FPAUM (€ billion)	38.8	41.2	37.4	41.6	43.3	39.9	46.7	50.9	42.6
P&L									
Management fees and other income	398	400	396	403	409	399	459	512	418
Expenses before exceptional expenses	(250)	(245)	(259)	(266)	(260)	(270)	(283)	(275)	(289)
Underlying FRE	148	152	141	137	145	130	176	222	140
<i>Underlying FRE margin</i>	<i>37%</i>	<i>38%</i>	<i>35%</i>	<i>34%</i>	<i>36%</i>	<i>32%</i>	<i>38%</i>	<i>43%</i>	<i>33%</i>
PRE	134	141	130	133	147	123	146	162	121
Underlying EBITDA	282	289	271	270	281	258	323	384	262
<i>Underlying EBITDA margin</i>	<i>53%</i>	<i>54%</i>	<i>51%</i>	<i>50%</i>	<i>51%</i>	<i>49%</i>	<i>53%</i>	<i>57%</i>	<i>48%</i>
Underlying PBT	245	253	237	218	236	204	270	324	209
Income tax	(33)	(22)	(38)	(33)	(31)	(35)	(41)	(31)	(49)
Underlying PAT	212	218	201	186	201	174	229	275	178
No. of shares	1,020	1,032	1,004	1,022	1,036	1,004	1,027	1,046	1,004
Underlying EPS (pence)	20.7	21.3	19.8	18.2	19.6	16.9	22.3	26.6	17.4

Notes

1. Estimates based on consensus of analysts who have published forecasts since H1 24 results announcement on 19 July 2024
2. Forecasts for FY 2024 assume the consolidation of the results of ECP from 1 January 2024. Where analysts have not explicitly provided a view consolidating Bridgepoint and ECP for the full 12-month period they have agreed an appropriate pro-rating for comparison purposes.
3. Columns represent the average, highest and lowest analyst estimates for each line item and are not additive. Therefore, total values may not tie to the sum of components



Disclaimer

Last updated 28 January 2025

The following analysts publish forecasts for Bridgepoint and have been included in this document:

Bank of America

BNP Paribas*

Citi

Deutsche Numis

Investec

Jefferies

JP Morgan*

Morgan Stanley*

*Corporate Brokers to Bridgepoint Group plc

Note: This document excludes analyst forecasts that have not been updated since the announcement of HY results on the 19th July 2024.

This document contains a collation of forecasts which have been provided to Bridgepoint Group plc (“Bridgepoint”) by registered investment analysts. Bridgepoint does not express any opinion on, or endorse in any way, the consensus information and the underlying forecasts do not represent the opinions, forecasts, estimates or projects of the Bridgepoint or its management.

It should be noted that forecasts are by definition forward looking and are therefore subject to risks and uncertainties that may materially affect eventual results. Bridgepoint, its affiliates and their respective directors, officers and employees accept no responsibility for the accuracy of the forecasts used in this document and therefore shall have no liability whatsoever for the consequences of any reliance or actions taken or not taken based on any of the information in this document.

Nothing in this document should be taken as a recommendation to buy or sell shares in Bridgepoint or any other securities or investments, nor a recommendation to take any other action or place any reliance on this document.

Bridgepoint assumes no obligation to update or revise the information in this document to reflect circumstances existing after the date hereof.

For all queries regarding consensus, please contact shareholders@bridgepoint.eu.